

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	ORLA MINING LTD.					
Reporting Year	From	1/1/2018	To:	12/31/2018	Date submitted	4/30/2019
Reporting Entity ESTMA Identification Number	E640923	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	ETIENNE MORIN			Date	2019-04-30	
Position Title	CHIEF FINANCIAL OFFICER					

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Reporting Entity Name	ORLA MINING LTD.			Currency of the Report	CAD
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Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
PANAMA	NATIONAL TREASURY OF PANAMA		81,780		119,698					201,478	CONCESSION FEES, RADIO FREQUENCY FEES, COMMERCIAL LICENCES
PANAMA	PROVINCIAL GOVERNMENT OF LAS TABLAS		9,473							9,473	MUNICIPAL TAXES
PANAMA	MUNICIPAL GOVERNMENT OF TONOSI		9,473							9,473	MUNICIPAL TAXES
PANAMA	MUNICIPAL GOVERNMENT OF MACARACAS		9,473							9,473	MUNICIPAL TAXES
PANAMA	MINISTRY OF FINANCE		409							409	
PANAMA	MINISTRY OF ENVIRONMENT		12,535							12,535	WATER PERMIT AND ECOLOGICAL COMPENSATION
PANAMA	NATIONAL WATER COMMISSION				811,036					811,036	WATER USE RIGHTS
MEXICO	SECRETARY OF THE ECONOMY				4,508,557					4,508,557	LAND TENURE FEES
MEXICO	STATE GOVERNMENT OF CHIHUAHUA		2,618							2,618	
MEXICO	MEXICAN INSTITUTE OF SOCIAL SECURITY		3,884							3,884	
MEXICO	NATIONAL HOUSING FUND FOR WORKERS		1,012							1,012	

Additional Notes: Panama amounts translated from USD at average 1.363006. Mexico amounts translated from MXN at average 0.069334

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
PANAMA	Cerro Quema	123143		119,698					242,841	
MEXICO	Camino Rojo	7513		5,319,593					5,327,106	

Additional Notes³: Panama amounts translated from USD at average 1.363006. Mexico amounts translated from MXN at average 0.069334